



Understanding and Preparing Cash Flow Statements

Date: 13 October 2009



Introduction:

It has been argued that 'profit' does not always give a useful or meaningful picture of a company's operations and that the company's performance and prospects depend not so much on the 'profits' earned in a period, but more realistically on liquidity or cash flows. IAS 7 Cash Flow Statements, which states that 'Information about the cash flows of an enterprise is useful in providing users of financial statements with a basis to assess the ability of the enterprise to generate cash and cash equivalents with the needs of the enterprise to utilise those cash flows', requires the Cash Flow Statement to be presented as an integral part of the financial statements.

The great advantage of a cash flow statement is that it is unambiguous and provides information which is additional to that provided in the rest of the financial statements.

In view of the usefulness and importance of the Cash Flow Statement to users of financial statements, the ability to prepare a cash flow statement correctly and in accordance with the requirements of IAS 7 Cash Flow Statements is a great advantage and necessity to preparers of financial statements.

Objective:

This seminar attempts to equip the preparers of financial statements with the knowledge and skills that are required for a systematic approach to the preparation of cash flow statements

Contents:

- ❖ Scope of IAS 7 Cash Flow Statements
- ❖ Definitions of cash and cash equivalents
- ❖ Presentation of Cash Flow Statement
 - ❖ - Direct Method
 - ❖ - Indirect Method
- ❖ Reporting cash flows from
 - ❖ - Operating Activities
 - ❖ - Investing Activities
 - ❖ - Financing Activities
- ❖ Preparation and presentation of single enterprise cash flow statement
- ❖ Preparation and presentation of simple group cash flow statement
- ❖ Disclosure requirements of IAS 7

8 ACCA CPD Units

Continuing Professional Development

Speaker's Profile:

Ms. Lim Geok Heng – FCCA, CA(M), CPT, IPMA, UK

is a Fellow member of the Association of Chartered Certified Accountants (FCCA) and a Chartered Accountant of the Malaysian Institute of Accountants [CA(M)]. She is also a Certified Professional Trainer (CPT, IPMA, UK).

Ms Lim has over 20 years experience in areas comprising auditing, financial accounting, treasury functions, education and training. Her recent past appointments include the positions of Technical and Training Director of a medium-sized accounting firm, Training Manager of Ernst & Young, Lecturer in Sunway College and Senior Lecturer in Tunku Abdul Rahman College

Currently, Ms Lim is a freelance technical and training consultant with her own business, EVO Training and Consulting. She speaks on Financial Reporting Standards (FRS) and accounting and audit issues regularly and extensively throughout Malaysia for MIA, ACCA, CIMA, MAICSA, MICPA and CPA Australia. In addition, she also conducts in-house technical training on accounting topics for commercial companies and training institutions both in Malaysia and Singapore.

Ms Lim is the Chairman of ACCA-FRS (Financial Reporting Standards Committee for 2006 and 2007). She also participates actively in the NACRA (National Annual Corporate Reports Award) adjudication.

Administrative Details

COURSE FEE

*Member (BICPA / ACCA)	B\$250	Inclusive of course materials, two tea breaks & lunch per day
Non-member	B\$300	

Fee is made payable to **BICPA-FTMS Accountancy Academy Sdn Bhd**. Admittance will only be permitted upon receipt of full payment. Registration made by fax / Email must be followed immediately by payment. For Invoice issued settlement must be made within 30 days.

CONTACT

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CPD HOURS

All participants will be presented with a Certificate of Attendance upon successful completion of the programme.

CPD hours will be printed in the Certificate.

CANCELLATION

Please inform us in writing if you intend to cancel. An administrative charge of 20% of the registration fee will levied for cancellation received within 14 days prior to the date of the event. You can substitute an alternative delegate if you wish to avoid cancellation charges. Any difference in fee payment will be charged accordingly. Confirmed registrant who failed to attend and did not cancel his registration in writing is liable for the entire fee.

DISCLAIMER

BICPA-FTMS reserves the right to change the facilitator, date and cancel the programme should circumstances beyond its control arises.

Registration Form

YES! (I am / We are) interested to attend the One (1)-Day seminar on **UNDERSTANDING AND PREPARING CASH FLOW STATEMENTS** on **13 October 2009, Tuesday, from 9.00am to 5.00pm. At The Rizqun International Hotel.**

EARLY BIRD DISCOUNT

B\$50 REBATE "Register & Paid by 10 Oct'09"

Name: _____

Name: _____

Name: _____

Name of Person-In -Charge _____

Co. Name: _____

Address: _____

Tel: _____ Fax: _____

Email: _____

Co Organizer:

BICPA-FTMS Accountancy Academy