



# Principles of Deferred Taxation

Date: 24 & 25 June 2009

ACCA

## Objective:

IAS 12 (revised) Income Taxes prescribes the accounting treatment for current and deferred taxes. The understanding and practical application of deferred taxation have always been a challenge not only for accounting professionals but also for both directors and entrepreneurs.

This workshop is intended to provide a comprehensive understanding and overview of the complexities IAS 12 (revised) Income Taxes that relate to the recognition, measurement, presentation and disclosure of deferred taxes. The workshop comprises explanations, illustrations, worked examples and a discussion of the disclosure requirements using the financial statements of selected companies.

**16 ACCA CPD Units**

*Continuing Professional Development*

## Contents:

- ❖ Principles of deferred taxation
- ❖ Understanding Tax Bases and Temporary Differences
- ❖ Basis of provision under the Balance Sheet Liability Method
- ❖ Deferred tax implications of assets carried at fair value (revaluation)
  - Depreciable assets that qualify for capital allowances
  - Non-depreciable assets that do not qualify for capital allowances
  - Depreciable assets that do not qualify for capital allowances
- ❖ Deferred tax treatment of:
  - Non-commercial vehicles
  - Assets on lease and hire-purchase arrangements
  - Differential tax rates for small and medium type enterprises
- ❖ Recognition of deferred tax assets
- ❖ Unused tax losses and tax credits
- ❖ Presentation and disclosure requirements of current and deferred taxes, with emphasis on the tax reconciliation disclosure requirement
- ❖ Case studies and exercises

## Speaker's Profile:

### Ms. Lim Geok Heng – FCCA, CA(M), CPT, IPMA, UK

is a Fellow member of the Association of Chartered Certified Accountants (FCCA) and a Chartered Accountant of the Malaysian Institute of Accountants [CA(M)]. She is also a Certified Professional Trainer (CPT, IPMA, UK).

Ms Lim has over 20 years experience in areas comprising auditing, financial accounting, treasury functions, education and training. Her recent past appointments include the positions of Technical and Training Director of a medium-sized accounting firm, Training Manager of Ernst & Young, Lecturer in Sunway College and Senior Lecturer in Tunku Abdul Rahman College

Currently, Ms Lim is a freelance technical and training consultant with her own business, EVO Training and Consulting. She speaks on Financial Reporting Standards (FRS) and accounting and audit issues regularly and extensively throughout Malaysia for MIA, ACCA, CIMA, MAICSA, MICPA and CPA Australia. In addition, she also conducts in-house technical training on accounting topics for commercial companies and training institutions both in Malaysia and Singapore.

Ms Lim is the Chairman of ACCA-FRS (Financial Reporting Standards Committee for 2006 and 2007). She also participates actively in the NACRA (National Annual Corporate Reports Award) adjudication.

## Administrative Details

### COURSE FEE

*Member (BICPA / ACCA)	B\$400	<b>Inclusive of course materials, two tea breaks &amp; lunch per day</b>
Non-member	B\$450	

Fee is made payable to **BICPA-FTMS Accountancy Academy Sdn Bhd**. Admittance will only be permitted upon receipt of full payment. Registration made by fax / Email must be followed immediately by payment. For Invoice issued settlement must be made within 30 days.

### CONTACT

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Address: Unit No. 3, 1<sup>st</sup> & 2<sup>nd</sup> Floor, Block A, Regent Square, Spg 150, Kiulap, BE1518, Brunei Darussalam.

### CPD HOURS

All participants will be presented with a Certificate of Attendance upon successful completion of the programme.

CPD hours will be printed in the Certificate.

### CANCELLATION

Please inform us in writing if you intend to cancel. An administrative charge of 20% of the registration fee will levied for cancellation received within 14 days prior to the date of the event. You can substitute an alternative delegate if you wish to avoid cancellation charges. Any difference in fee payment will be charged accordingly. Confirmed registrant who failed to attend and did not cancel his registration in writing is liable for the entire fee.

### DISCLAIMER

BICPA-FTMS reserves the right to change the facilitator, date and cancel the programme should circumstances beyond its control arises.

## Registration Form

**YES!** (I am / We are) interested to attend the Two-Day seminar on **PRINCIPLES OF DEFERRED TAXATION**  
**24 & 25 June 2009, Wednesday & Thursday, from 9.00am to 5.00pm,**  
**At The Rizqun International Hotel**

**EARLY BIRD DISCOUNT**  
**B\$50 REBATE "Register &  
Paid by 22 June'09"**

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Name of Person-In -Charge \_\_\_\_\_

Co. Name: \_\_\_\_\_

Address: \_\_\_\_\_

Tel: \_\_\_\_\_ Fax: \_\_\_\_\_

Email: \_\_\_\_\_

**Co Organizer:**  
*BICPA-FTMS Accountancy Academy*