



# Accounting Failures:

## Lessons Learned

Date: 05 & 06 Aug 2009

ACCA

### Objective:

To provide participants with a good insight into the high profile accounting scandals and explore the root causes of these and other accounting failures. What impact it might have on the companies, shareholders and the public.

Opportunities for accountants, auditors and administrators to evaluate their companies capabilities, avoid making similar mistakes and to put in place a good system of internal control and risk management practices.

### Who Should Attend:

- Chief Financial Officers
- Senior Finance Managers and Accountants
- Risk Management Managers
- Internal/External Auditors
- Accounts Executives & Assistants
- Admin Managers and Executives
- All those interested to know more about corporate failures and how to prevent it

### Contents:

- Discussion on major Corporate Failure and Why it happened
- Areas that could cause failure
  - Improper revenue recognition
  - Improper recording of expenses
  - Valuation of assets
  - Human and system error
  - Financial instruments, Derivatives and options
- Material Impact on the operations of the company and Financial statements
- Analyse how misapplication of accounting rules, poor documentation, internal control weaknesses and other flaws could lead to disaster
- Understand the different types of internal control systems, in a computer based environment and how effective internal controls could assist in prevention of failures
- Reliance to place on External Auditors and Internal Auditors
- Identifying and evaluating key risks – Control Systems and Compliance framework
- Establishing and managing a compliance team/department
- Effects of Good Corporate Governance

**16 ACCA CPD Units**

*Continuing Professional Development*

### Speaker's Profile:

#### Mr Robert Seenivasan – FCCA, CA (M) – based in KL

Is a fellow member of The Association of Chartered Certified Accountants (ACCA) and a member of The Malaysian Institute of Accountants (MIA). He has to his credit over 18 years of working experience in both public practice, commerce and industry. Robert started his training in the auditing line with firms of Chartered Accountants based in Kuala Lumpur. In the external audit environment, he was exposed to Company law requirement, internal control systems, understanding the business environment of client companies as well as identifying risks and leading teams to conduct audits.

In the commerce and industry sector, he worked in the Internal Audit Department for a multinational company which had several companies listed in the Malaysian Stock Exchange. He was exposed to various types of internal audit namely forensic accounting, management audit, manpower audit as well as auditing of processes and systems.

Robert lectures the audit examinations papers for the ACCA in Kuala Lumpur, Malaysia and in Brunei. He currently runs his own audit practice in Kuala Lumpur specializing in audit, taxation, company secretarial practice as well as advising companies on systems, internal audit and forensic accounting.

## Administrative Details

### COURSE FEE

*Member (BICPA / ACCA)	B\$400	<b>Inclusive of course materials, two tea breaks &amp; lunch per day</b>
Non-member	B\$450	

Fee is made payable to **BICPA-FTMS Accountancy Academy Sdn Bhd**. Admittance will only be permitted upon receipt of full payment. Registration made by fax / Email must be followed immediately by payment. For Invoice issued settlement must be made within 30 days.

### CONTACT

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Address: Unit No. 3, 1<sup>st</sup> & 2<sup>nd</sup> Floor, Block A, Regent Square, Spg 150, Kiulap, BE1518, Brunei Darussalam.

### CPD HOURS

All participants will be presented with a Certificate of Attendance upon successful completion of the programme.

CPD hours will be printed in the Certificate.

### CANCELLATION

Please inform us in writing if you intend to cancel. An administrative charge of 20% of the registration fee will levied for cancellation received within 14 days prior to the date of the event. You can substitute an alternative delegate if you wish to avoid cancellation charges. Any difference in fee payment will be charged accordingly. Confirmed registrant who failed to attend and did not cancel his registration in writing is liable for the entire fee.

### DISCLAIMER

BICPA-FTMS reserves the right to change the facilitator, date and cancel the programme should circumstances beyond its control arises.

## Registration Form

**YES!** (I am / We are) interested to attend the Two (2) -Days seminar on **ACCOUNTING FAILURES: LESSONS LEARNED on 5 & 6 August 2009, Wednesday & Thursday, from 9.00am to 5.00pm. At The Rizqun International Hotel**

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Name of Person-In -Charge \_\_\_\_\_

Co. Name: \_\_\_\_\_

Address: \_\_\_\_\_

Tel: \_\_\_\_\_ Fax: \_\_\_\_\_

Email: \_\_\_\_\_

**EARLY BIRD DISCOUNT**  
**B\$50 REBATE "Register &  
Paid by 03 Aug '09"**

***Co Organizer:***

*BICPA-FTMS Accountancy Academy*